

14<sup>th</sup> November 2025

The publication of this statement is in accordance with the statutory requirements under Para 22(2), Schedule 19 of Finance Act 2016. This statement applies to JP Renewable Europe Company Limited's ('the Company') financial year ended 31 December 2025.

## **1. Introduction**

Our taxation policy with respect to UK taxation is aligned with the wider strategy of the JPower Group ('the Group') as outlined in our Corporate Philosophy. It is our mission to play a part in the sustainable development of Japan and the rest of the world, and to share the fruits of our growth with society. Our policy is also aligned with our Corporate Governance, which outlines our commitment to honest and fair behaviour in accordance with our law-abiding and ethical mindset.

## **2. Tax Risk Management**

The responsibility for overseeing UK tax risk ultimately rests with the Group's Board of Directors, with day to day UK tax management decisions taken by the director of the International Business Development Department and supported by the Tax Department.

External third-party advice is sought where relevant for UK tax matters, including the preparation of the UK corporation tax returns. Tax returns are approved by the Company's Board of Directors.

## **3. Attitude to Tax Planning**

The Company seeks to pay all taxes due in the UK and does not enter into artificial tax planning arrangements whose sole or primary purpose is tax avoidance. Where it is appropriate to do so, the Company utilizes available UK tax incentives, in line with the letter and spirit of the law, such as research and development incentives.

## **4. Level of Acceptable Risk for UK taxation**

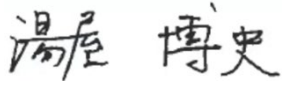
The Group has a low risk approach to UK taxation, and does not consider there to be any areas of significant uncertainty or complexity with relation to its UK business. If any areas of uncertainty or complexity are identified these are proactively addressed with external third-party advisers to provide guidance on UK tax risks. Decisions made in respect of tax risk are ultimately approved by the Group's Board of Directors.

## **5. Relationship with HMRC**

In line with our corporate values of integrity and trust, the Group strives to establish and maintain transparent, positive and collaborative working relationships with tax authorities, including HMRC.

The Group aims to meet all its statutory and legislative tax requirements in the UK.

Dated: 14<sup>th</sup> November 2025



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Hirofumi Yuya

Director